



For Immediate Release

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CCM MERGER, INC. COMMENCE CASH TENDER OFFER AND CONSENT SOLICITATION

(Detroit, MI – March 12, 2012) CCM Merger Inc., the parent company of the owner of the MotorCity Casino Hotel (the "Company"), announced today the commencement of a cash tender offer for all of its outstanding 8.0% Senior Notes due 2013 (the "Notes") (CUSIP No. 14985VAA9). In conjunction with the tender offer, the Company is soliciting consents from holders of the Notes to effect certain proposed amendments to the indenture governing the Notes. The tender offer and consent solicitation (the "Offer") are being made pursuant to an Offer to Purchase and Consent Solicitation Statement and a related Letter of Transmittal and Consent, each dated as of March 12, 2012. The Offer will expire at 11:59 p.m., New York City time, on April 9, 2012, unless extended (the "Expiration Date").

Holders who validly tender their Notes and provide their consents to the proposed amendments to the indenture governing the Notes prior to the consent payment deadline of 5:00 p.m., New York City time, on March 23, 2012, unless extended (the "Consent Payment Deadline"), will receive total consideration equal to \$1,002.50 per \$1,000 principal amount of the Notes, which includes a consent payment of \$30 per \$1,000 principal amount of the Notes, plus any accrued and unpaid interest on the Notes up to, but not including, the applicable payment date.

The purchase price for Notes that are validly tendered after the Consent Payment Deadline but on or prior to the Expiration Date will be equal to \$972.50 per \$1,000 principal amount of the Notes, plus any accrued and unpaid interest on the Notes up to, but not including, the applicable payment date. Holders of Notes tendered after the Consent Payment Deadline will not receive the consent payment of \$30 per \$1,000 principal amount of the Notes.

Promptly following the receipt of the required consents, the Company and the Trustee will enter into a supplemental indenture to amend and supplement the indenture to give effect to the amendments, which would eliminate substantially all of the restrictive covenants and certain events of default in the indenture. Holders who tender their Notes will be required to consent to the proposed amendments. Except in certain circumstances, Notes tendered and consents delivered may not be withdrawn or revoked after execution of the supplemental indenture.

Concurrent with the commencement of the Offer, the Company is also commencing an offering of new senior unsecured notes (the "Financing Transaction"), the proceeds of which are to be the source of the payments to be made under the Offer.

The Offer is subject to several conditions, including, among other things: the completion of the Financing Transaction and receipt of the requisite consents and execution of the supplemental indenture. The Company may amend, extend or terminate the Offer in its sole discretion.

Any Notes purchased pursuant to the Offer will be cancelled, and those Notes will cease to be outstanding. Assuming that the conditions to the Offer are satisfied or waived, payment for the Notes validly tendered and not validly withdrawn at or prior to the Consent Payment Deadline is expected to



occur promptly after the Consent Payment Deadline. Payment for the Notes validly tendered and not validly withdrawn at or prior to the Expiration Date will occur promptly after the Expiration Date.

The Company expects to redeem any and all Notes that remain outstanding following consummation of the Offer.

This press release is not an offer to purchase, a solicitation of an offer to purchase or a solicitation of consent with respect to the Notes or any securities. The Offer is being made pursuant to the Offer to Purchase and Consent Solicitation Statement and related materials, copies of which will be delivered to all holders of the Notes. Persons with questions regarding the Offer should contact the Dealer Managers and Solicitation Agents, BofA Merrill Lynch, at (888) 292-0070 (toll-free) or (646) 855-3401 (collect) and Deutsche Bank Securities at (866) 627-0391 (toll-free) or (212) 250-2955 (collect), or the Depository and Information Agent, Deutsche Bank Trust Company Americas, at (800) 735-7777 (option #1) (toll-free).

About CCM Merger Inc.

CCM Merger Inc. owns and operates the MotorCity Casino Hotel in Detroit, Michigan, through a subsidiary, Detroit Entertainment, L.L.C. The multi-story, auto-themed gaming, hotel, dining and entertainment facility contains approximately 100,000 square feet of gaming space with over 3,000 gaming positions. MotorCity Casino Hotel also offers seven dining options, including Iridescence, one of only two AAA Four Diamond Award-winning restaurants in the City of Detroit. MotorCity Casino Hotel is also the only locally-owned and operated casino in Detroit. For more information, visit www.motorcitycasinohotel.com.

This press release contains certain forward-looking statements with respect to the offering of the Notes and the refinancing transactions described herein. Such statements are subject to a number of risks and uncertainties that could cause the statements made to be incorrect and/or for actual results to differ materially. Those risks and uncertainties include, but are not limited to, financial market risks, general economic conditions, receipt of required regulatory approvals, our ability to refinance our indebtedness and other factors described in periodic reports furnished to the holders of the 2013 Notes. The Company does not intend to update publicly any forward-looking statements, except as may be required by law.

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